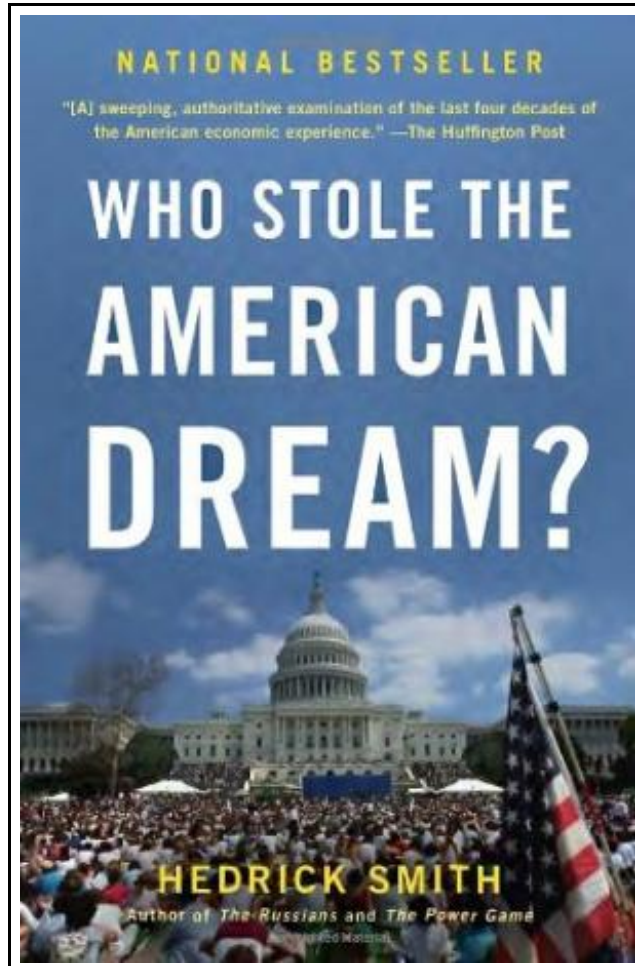


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Reviews

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WHO STOLE THE AMERICAN DREAM?



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Random House Trade Paperbacks. Paperback. Book Condition: New. Paperback. 624 pages. Dimensions: 8.0in. x 5.2in. x 1.3in. Pulitzer Prize winner Hedrick Smiths new book is an extraordinary achievement, an eye-opening account of how, over the past four decades, the American Dream has been dismantled and we became two Americas. In his bestselling *The Russians*, Smith took millions of readers inside the Soviet Union. In *The Power Game*, he took us inside Washingtons corridors of power. Now Smith takes us across America to show how seismic changes, sparked by a sequence of landmark political and economic decisions, have transformed America. As only a veteran reporter can, Smith fits the puzzle together, starting with Lewis Powells provocative memo that triggered a political rebellion that dramatically altered the landscape of power from then until today. This is a book full of surprises and revelationsthe accidental beginnings of the 401(k) plan, with disastrous economic consequences for many; the major policy changes that began under Jimmy Carter; how the New Economy disrupted Americas engine of shared prosperity, the virtuous circle of growth, and how America lost the title of Land of Opportunity. Smith documents the transfer of 6 trillion in middle-class wealth from homeowners to banks even before the housing boom went bust, and how the U. S. policy tilt favoring the rich is stunting Americas economic growth. This book is essential reading for all of us who want to understand America today, or why average Americans are struggling to keep afloat. Smith reveals how pivotal laws and policies were altered while the public wasnt looking, how Congress often ignores public opinion, why moderate politicians got shoved to the sidelines, and how Wall Street often wins politically by hiring over 1, 400 former government officials as lobbyists. Smith talks to a wide range of people, telling...



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