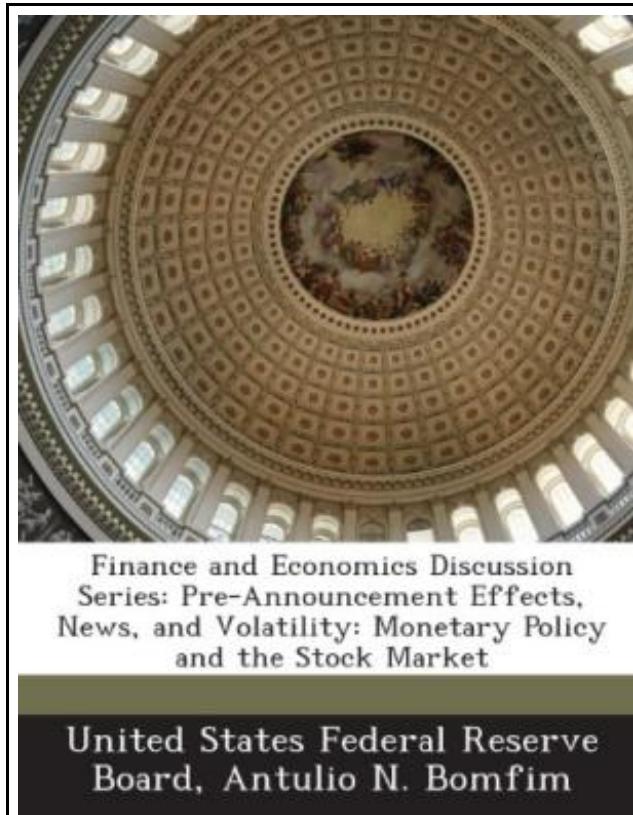


## Finance and Economics Discussion Series: Pre-Announcement Effects, News, and Volatility: Monetary Policy and the Stock Market



Filesize: 3.35 MB

### Reviews

*This created ebook is wonderful. I am quite late in start reading this one, but better then never. You may like the way the author compose this pdf.*  
*(Frederic Lang)*

## **FINANCE AND ECONOMICS DISCUSSION SERIES: PRE-ANNOUNCEMENT EFFECTS, NEWS, AND VOLATILITY: MONETARY POLICY AND THE STOCK MARKET**



[DOWNLOAD PDF](#)

To get **Finance and Economics Discussion Series: Pre-Announcement Effects, News, and Volatility: Monetary Policy and the Stock Market** eBook, make sure you refer to the button below and download the document or have access to other information which might be relevant to **FINANCE AND ECONOMICS DISCUSSION SERIES: PRE-ANNOUNCEMENT EFFECTS, NEWS, AND VOLATILITY: MONETARY POLICY AND THE STOCK MARKET** book.

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 36 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.I examine pre-announcement and news effects on the stock market in the context of public disclosure of monetary policy decisions. The results suggest that the stock market tends to be relatively quiet--conditional volatility is abnormally low--on days preceding regularly scheduled policy announcements. Although this calming effect is routinely reported in anecdotal press accounts, it is statistically significant only over the past four to five years, a result that I attribute to changes in the Federal Reserves disclosure practices in early 1994. The paper also looks at how the actual interest rate decisions of policy makers affect stock market volatility. The element of surprise in such decisions tends to boost stock market volatility significantly in the short run, and positive surprises--higher-than-expected values of the target federal funds rate--tend to have a larger effect on volatility than negative surprises. The implications of the results for broader issues in the finance literature are also discussed. This item ships from La Vergne,TN. Paperback.



[Read \*\*Finance and Economics Discussion Series: Pre-Announcement Effects, News, and Volatility: Monetary Policy and the Stock Market\*\* Online](#)



[Download PDF \*\*Finance and Economics Discussion Series: Pre-Announcement Effects, News, and Volatility: Monetary Policy and the Stock Market\*\*](#)



[Download ePUB \*\*Finance and Economics Discussion Series: Pre-Announcement Effects, News, and Volatility: Monetary Policy and the Stock Market\*\*](#)

## Other PDFs

---



### [PDF] Animology: Animal Analogies

Click the web link listed below to download and read "Animology: Animal Analogies" document.

[Download ePub »](#)

---



### [PDF] Good Night, Zombie Scary Tales

Click the web link listed below to download and read "Good Night, Zombie Scary Tales" document.

[Download ePub »](#)

---



### [PDF] The Whale Tells His Side of the Story Hey God, Ive Got Some Guy Named Jonah in My Stomach and I Think Im Gonna Throw Up

Click the web link listed below to download and read "The Whale Tells His Side of the Story Hey God, Ive Got Some Guy Named Jonah in My Stomach and I Think Im Gonna Throw Up" document.

[Download ePub »](#)

---



### [PDF] God Loves You. Chester Blue

Click the web link listed below to download and read "God Loves You. Chester Blue" document.

[Download ePub »](#)

---



### [PDF] Yearbook Volume 15

Click the web link listed below to download and read "Yearbook Volume 15" document.

[Download ePub »](#)

---



### [PDF] DK Readers Robin Hood Level 4 Proficient Readers

Click the web link listed below to download and read "DK Readers Robin Hood Level 4 Proficient Readers" document.

[Download ePub »](#)



**[PDF] Phonics Fun Stick Kids Workbook, Grade 1 Stick Kids Workbooks**

Access the web link below to read "Phonics Fun Stick Kids Workbook, Grade 1 Stick Kids Workbooks" document.

[Download PDF »](#)

---



**[PDF] Angels Among Us: 52 Humorous and Inspirational Short Stories: Lifes Outtakes - Year 7**

Access the web link below to read "Angels Among Us: 52 Humorous and Inspirational Short Stories: Lifes Outtakes - Year 7" document.

[Download PDF »](#)

---



**[PDF] History of the Town of Sutton Massachusetts from 1704 to 1876 (Paperback)**

Access the web link below to read "History of the Town of Sutton Massachusetts from 1704 to 1876 (Paperback)" document.

[Download PDF »](#)

---



**[PDF] Silverlight 5 in Action**

Access the web link below to read "Silverlight 5 in Action" document.

[Download PDF »](#)

---



**[PDF] The Day I Forgot to Pray**

Access the web link below to read "The Day I Forgot to Pray" document.

[Download PDF »](#)

---



**[PDF] The Adventures of a Plastic Bottle: A Story about Recycling (Paperback)**

Access the web link below to read "The Adventures of a Plastic Bottle: A Story about Recycling (Paperback)" document.

[Download PDF »](#)