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By Huan-Chang Chen

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Excerpt: .two-thirds as much grain as in the ordinary year, -- that is, one hundred bushels. The government should then sell at the normal price what it has bought in the lowest grade of good crop. During the middle famine, the hundred acres yield one-half as much grain as in an ordinary year, --that is, seventy bushels. The government should now sell what it has bought in the second grade of good crop. During the great famine, the amount of grain is only one-fifth of what it is in an ordinary year, --that is, thirty bushels. The government should sell what it has bought in the first grade of good crop. Therefore, even if famine, flood and drought should occur, the price of grain would not be high, and the people would not be obliged to emigrate. This would come about because the government takes the...

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